



Vivint solar vienna

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At the time of the merger, Vivint Solar had installed a total of 1.29 gigawatts of power for over 188,000 customers in 23 U.S. states (Arizona, California, Colorado, Connecticut, Florida, Hawaii, Illinois, Maryland, Massachusetts, Nevada, New Hampshire, New Jersey, New Mexico, New York, Pennsylvania, Rhode Island, South Carolina, Texas, Utah, Vermont, and Virginia).

Vivint Solar was founded in October 2011 as the solar division of the home automation and security company Vivint. The company marketed solar as part of its Smart Home product, with customers able to track energy consumption to save electricity.

In July 2015, SunEdison announced plans to buy Vivint Solar for US\$2.2 billion; but the deal fell through by March 2016 with Vivint Solar suing for a "willful breach" of the planned merger. Shortly after, SunEdison entered bankruptcy.

The company entered the home energy storage market in 2017, announcing a partnership with Mercedes-Benz Energy to offer home storage batteries. The partnership was announced less than a year later, with LG Chem becoming the company's battery provider.

In 2018, The Attorney General of New Mexico filed a lawsuit against Vivint Solar, Inc. saying it was engaging in unfair and unconscionable business practices including clouding titles to consumers' homes, fraud and racketeering. Later in 2018, Vivint counter-sued the New Mexico Attorney General.

In July 2020, Sunrun announced that it would acquire Vivint Solar for \$3.2 billion. By early October 2020, the acquisition was completed following the approval by regulators and stockholders of both companies, creating a valuation of approximately \$22 billion.

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Vivint is headquartered in Lehi, Utah, and operates in 22 U.S. states. If Vivint is not available in your area, call the number on your screen to speak with a solar advisor to find other options.

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