

Uzbekistan electric vehicle incentives

Powering an electric car is also cheaper than one running on diesel or gasoline as Uzbekistan has some of the world's lowest electricity costs, which are heavily subsidized by the government...

In October 2023, the Asian Development Bank (ADB) has allocated 170 million dollars to support an electric transport development program in the country and will be dedicated in removing barriers and popularizing commercial electric vehicles (e.g. electric bus fleets and charging infrastructure).²².

Providers of passenger transportation services in electric cars and hybrid cars will be exempted from paying state duty for the issuance of license sheets until January 1, 2030. Until January 31, 2023, a scientific research laboratory on electric vehicles and their infrastructure will be established at the Polytechnic University of Turin in ...

President approved the agreement to establish the production of hybrid and electric cars in Uzbekistan jointly with China's BYD. The plan aims for 50,000 units by 2024 and 500,000 in the future through a complete knock-down (CKD) approach. The expected investments amount to \$160 million.

The Ministry of Justice of Uzbekistan has announced plans to significantly ramp up the production capacity of electric and hybrid cars in the country, aiming to reach 500,000 units per year. Electric car charging station. This ambitious initiative comes following the adoption of a presidential decision on the approval of the investment ...

Shavkat Mirziyoyev has signed the decision "On measures of state support for the organization of the production of electric cars" that envisions a system of state support for the production of vehicles powered by electric energy sources.

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On March 18, President of Uzbekistan Shavkat Mirziyoyev signed a resolution approving an investment agreement to establish production of BYD electric and hybrid vehicles and their components in Uzbekistan.

On December 29, 2022, Uzavtosanoat (holding a 60% stake) and BYD Europe B. V. (Netherlands, with a 40% share) established a joint venture BYD Uzbekistan Factory. On September 26, 2023, a project implementation agreement was signed between the government of Uzbekistan and the investor, paving the way for the introduction of the BYD brand in Uzbekistan starting from 2023. Advertising on Gazeta.uz

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The resolution outlines the obligation of the investor and the joint venture to attract a total investment of \$160 million, including \$60 million in foreign direct investment, throughout the project's implementation period.

In the initial stage during 2024, the production of electric and hybrid cars is set to start using the complete knock-down (CKD) method, aiming for a production capacity of 50,000 units. Subsequent stages of the project are expected to increase the capacity to 500,000 units per year.

The investor should create 1,000 jobs and facilitate the gradual localization of production of components and spare parts for manufactured cars at domestic enterprises. Such components include glass, seats, plastic parts and bumpers.

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