

South sudan energy management

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3 Petroleum Act, Laws of South Sudan, Ch. II-V, 2012. Also, Laura M. James. "Fields of Control: Oil and (In)security in Sudan and South Sudan," Small Arms Survey, HSBA working paper 40, November 2015, pg. 18. "Energy Capital & Power Re-releases Africa Energy Series: South Sudan Report," Energy Capital & Power, October 8, 2021. David King. "Oil and Sustainable Peace in South Sudan," South Sudan Law Society working paper, February 2015, pg. 3-5, accessed July 13, 2022.

National oil companies (NOCs) based in Asia are the major foreign oil companies in the oil sector in South Sudan. The China National Petroleum Corporation (CNPC), India's Oil and Natural Gas Corporation (ONGC), and Malaysia's Petronas hold large stakes in the leading consortia operating in South Sudan. The leading consortia operating in South Sudan are the Greater Nile Petroleum Operating Company, the Dar Petroleum Operating Company, and the Sudd Petroleum Operating Company.¹

South Sudan launched its first-ever licensing round in 2021, offering five exploration licenses, through which the government hopes to attract a diverse group of foreign investors to stimulate upstream investment and increase its crude oil production.⁹ The government was to collect expressions of interest until August 23, 2022, and will likely organize investor events later in the year to provide more data and transparency for the blocks on offer.¹⁰

During the forecast period of 2022-2027, the South Sudanese oil and gas market is anticipated to grow at a compound annual growth rate of almost 1.5%, rising from 134.7 thousand barrels per day in 2021 to approximately 146.7 thousand barrels per day by 2027. The GDP index for South Sudan decreased by 1.69% in 2020.¹¹

The government of the Republic of South Sudan and the government of the Republic of Sudan entered into a number of agreements to cooperate across a range of areas of common interest and committed themselves to

implement these agreements, including "The Agreement on Oil and Related Economic Matters (AOREM)," is expected to increase political stability and drive the market."¹² It is expected that the market will be driven by the increasing investment during the projected period as a result of greater political stability.¹³

The content of this article is intended to provide a general guide to the subject matter. Specialist advice should be sought about your specific circumstances.

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