



Solar lease cost per month

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Solar leases can be attractive because there are zero upfront costs and immediate energy savings. Plus, you get to lend your roof to the awesome cause of clean energy production!

At its core, a solar lease is simple. Instead of making electricity payments to a utility, you make them to a solar company that installed a solar system on your roof.

In a PPA, you pay for the electricity generated by the leased system, which will vary from month to month. For example, if your utility charges you 16 cents per kWh, a solar lease company may offer you a rate of 12 cents per kWh.

Solar leases do provide a path to energy savings — especially if the cost of utility electricity outpaces the escalator. However, buying solar panels has become the better deal in the last decade or so.

There are a handful of ways to finance a solar system. But if your goal is to maximize your energy savings and increase your home value, then buying panels is the way to go.

In the past, solar leases were common because owning solar panels was too expensive for many households. But in just the last 12 years, the cost of an average solar system has cut in half, from \$40,000 to \$20,000, according to the Solar Energy Industries Association (SEIA). Coupled with the 30% federal tax credit, that's made buying solar panels much more affordable and the lifetime savings of ownership much greater.

Solar leases come with instant savings, but the lifetime savings of owning solar panels is much greater. And that's not the only drawback of leasing solar panels.

In today's solar environment, purchasing a system is clears a path for maximum energy savings, a smoother transition in a home sale, and a better overall experience for the homeowner.

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