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On November 21, Egypt, Global South Utilities of the United Arab Emirates, and China's JA Solar signed a memorandum of understanding (MOU) to establish two solar energy factories, with Prime Minister Mustafa Madbouli attending the signing ceremony.

DAS Solar plans to invest EUR 109 million (approximately RMB 836 million) to establish three production lines within the 51,000-square-meter factory, which was formerly occupied by Faurecia (now Forvia), an automotive subcontractor. In September this year, DAS Solar established DAS Solar France. Besides component production, the company plans to expand its full photovoltaic industry chain in the future, including the production and outsourcing of solar cells, cables, connectors, and silicon wafers.

The European market has a strong demand for locally manufactured photovoltaic products, and efficient communication with the French government and local institutions facilitated the project's implementation. DAS Solar had considered Germany and Spain but ultimately decided to build in France.

After studying law I vectored towards journalism by accident and it's the only job I've done since. It's a job that has taken me on a private jet to Jaisalmer - where I wrote India's first feature on fractional ownership of business jets - to the badlands of west UP where India's sugar economy is inextricably now tied to politics. I'm a big fan of new business models and crafty entrepreneurs. Fortunately for me, there are plenty of those in Asia at the moment.

International Energy Agency (IEA) statistics estimate that global solar PV capacity increased by nearly 50% to almost 510GW in 2023 -- the fastest growth rate in the past two decades.

But how is solar being used? Aside from more mainstream applications like generating electricity and heating water, this form of renewable power is being harnessed in innovative ways worldwide by some of the world's biggest companies -- innovators in their respective industries.



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