



Small business electricity

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Electricity is one of the biggest expenses small business owners encounter, and getting the right electricity plan is critical to keep operational expenses low. Additionally, more and more consumers are searching for eco-conscious businesses. However, it's not always easy to navigate the maze of providers and plans to find the best small business electricity rates.

We will guide you through the things you should consider when shopping for a business electricity plan. We'll talk about provider reputation, plan types, energy sources, rates, and getting the best small business electricity rate. We'll also show you how to use ElectricityRates marketplace to shop for small business electricity plans.

By default, the local utility company provides the electricity supply for your small business. If you live in an Energy Choice state, you have the right to shop and compare electricity plans from alternative suppliers.

As noted above, your meter type determines your TDU delivery rates and whether or not you will have a demand charge. Your TDU delivery charges will remain the same regardless of the electricity supplier you choose. The key is focusing on the price per kilowatt-hour for supply, or sometimes called the energy charge.

If you're in charge of managing energy costs for a large, or commercial business that has an average energy bill of \$2500+ per month [click here](#) to learn how to compare commercial electricity rates. We will help you find the best commercial electricity rates for your medium or large business.

To keep control of your business electricity costs, it's important to lock in a new rate before your contract expires. Otherwise, you will be switched to an index rate or month-to-month variable rate.

Electricity contract rates for businesses fluctuate based on the season. Typically, rates are elevated during the summer and lower in the winter. However, businesses have the option to secure their electricity rates up to six months ahead of time.

Suppose your contract is up for renewal in January. In that case, you can browse for new electricity rates as early as June. This way, you can obtain a reduced electricity rate and take advantage of the best electricity rates for small businesses.

It can be a bit challenging to establish electricity service for a new business because pricing is usually determined by usage, load factor, and demand. The electricity supplier might find it difficult to calculate your electricity pricing since you are just starting.

To calculate your usage, they can consider the occupancy rate and customer demand of the previous tenant or



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a nearby competitor. They will also take into account your square footage and business category.

Another important consideration is credit, which will be discussed later. If you are a new business, you may not have an extensive credit history. However, there are some business electricity providers that have more flexible credit requirements. Additionally, if you are a sole proprietor, some suppliers may accept your personal credit check.

If you're moving into a new space, it's possible that you'll need a city permit for electricity. This depends on what city your business operates in. Speak with your landlord to determine what permit requirements exist if you're renting. If you're building a new property, your builder will have contacts with the permitting office. They will handle everything as part of your occupancy permit.

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