



Residential solar power purchase agreement

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WASHINGTON, D.C. -- Companies across the United States are investing in record-levels of solar and energy storage to power their operations. According to the Solar Energy Industries Association's (SEIA's) new Solar Means Business...

BOSTON, Mass. -- Today the Massachusetts Legislature passed Senate Bill 2967, critical bipartisan legislation that addresses key challenges facing the solar and storage industry in the Commonwealth. The bill now goes to Governor Maura Healey's...

The Solar Energy Industries Association(R) (SEIA) is leading the transformation to a clean energy economy. SEIA works with its 1,200 member companies and other strategic partners to fight for policies that create jobs in every community and shape fair market rules that promote competition and the growth of reliable, low-cost solar power.

Founded in 1974, SEIA is the national trade association for the solar and solar + storage industries, building a comprehensive vision for the Solar+ Decade through research, education and advocacy.

The SEIA Federal Tax Guide for Solar Energy is a regularly updated resource created to guide you and your customers through the federal tax benefits for solar. This detailed guide is a SEIA membe...

WASHINGTON D.C. -- The U.S. solar and storage industry and its allies are ramping up a push for Congress to pass a reconciliation bill with historic clean energy deployment and manufacturing provi...

WASHINGTON, D.C. -- Today over 100 manufacturers and producers sent a letter to President Biden, Leader Schumer, Speaker Pelosi, and committee chairs stating their strong support for long-term cle...

Sustainable options like solar arrays are becoming much more popular with homeowners as the price of fuels like propane and natural gas continue to climb. There's a lot to consider about adding a solar system to your home, though, including how you plan on paying for it. In many areas, there are multiple financing options, including buying your system, leasing it or arranging a solar power purchase agreement (PPA) with an installer.

A solar PPA is a type of arrangement in which the homeowner allows a company to install a solar system on the property. Instead of leasing or purchasing the system, the owner only pays for the power they use. PPAs range in length, but they can be as long as the lifetime of the panels on the home.

With a solar PPA, instead of purchasing the solar panels, or agreeing to a long-term lease (often with a



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purchase option at the end of the lease), the homeowner doesn't have any responsibility for the panels. They're owned by a company that installs and maintains them.

This is where it gets a little complicated. The company will bill the homeowner for the electricity the panels generate, based on measured metering. Generally, these prices are well below the price of electricity from the homeowner's utility use, but it's not guaranteed. If the panels don't produce enough electricity to cover the electrical needs, the owner will also receive a bill from their utility company.

In the case that the panels on the home are capable of producing an excess of electricity on sunny days, the owner may or may not get a credit for that to go against their utility bill. They'll have to check their agreement to be sure.

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