



Ovo gas and electricity prices

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Individual costs will vary based on your vehicle efficiency and driving style. With fixed tariffs unit rates are fixed, costs can go up and down depending on use. Terms and eligibility criteria apply, all tariffs subject to availability. Get a quick energy quote and choose the best gas and electricity plan for you.

Our plans & prices. We'll use your postcode to find gas and/or electricity plan prices in your area. This includes multi-rate electricity meters like Economy 7. There are some available plans that you can't buy online. You'll also find energy prices for plans that aren't available at the moment.

Compare energy tariffs. Find the right energy deal for you. Enter your postcode to search the best OVO deals for gas and electricity in your area. Switch and you could save nearly £300 a year. 1.

To find out how much you could save, it will help to have a recent energy bill to hand, so you can compare costs. We can give you an even more specific quote if you know how many kWhs (kilowatt hours) of electricity you usually use per month.

The price cap limits what you pay for each unit of gas or electricity on a variable rate plan. It's set by the energy regulator, Ofgem, every 3 months. It also sets a maximum standing charge.

Ofgem has announced that the new price cap will be £1,568 per year for a typical household from 1 July 2024. This is a decrease of £122 over the year. Across the UK, the unit rate is going down in line with the new price cap. Although the electricity standing charge is going up in most cases, we're not passing this increase on to our customers. Find out more about the energy price cap [here](#).

Depending on your energy use and current tariff, this summer could be a good time to switch energy suppliers. The new energy price cap starting from 1 July 2024 is 7% lower than the previous 3 months.

Almost all variable deals for gas and electricity are bound by the price cap, which is set by the regulator, Ofgem. That means if you're on a variable tariff, your energy costs should be lower from July.

When thinking about switching energy tariffs there are a few things to think about. You'll need to take into account your budget, the type of meter you have, and any specific needs you have - for example, if you need more energy at night.

There are two types of energy tariffs to choose from. One is a variable tariff where the rate goes up and down linked to the price of energy. The other is a fixed tariff, where the amount you pay per unit of energy stays the same for the length of the contract. You can find out more about the differences between them and what could be right for you [here](#).

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Electricity prices are linked to gas prices. About 40% of electricity comes from renewables in the UK but this is combined with gas-generated electricity to make up the total. That means the price of electricity is still tied to gas, and so is impacted by gas price rises too.

A kilowatt hour (kWh) is a unit of measurement for measuring electricity. It's equal to the power that you would use if you left a 1,000 Watt appliance running for an hour. Read our complete guide to kilowatt hours.

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