

Lithium-ion battery technology bangui

Dublin, Nov. 28, 2024 (GLOBE NEWSWIRE) -- The "Lithium-Ion Battery Market Report Forecast by Components, Product Type, Application, Countries and Company Analysis 2024-2032" report has been added to ResearchAndMarkets 's offering. The global lithium-ion battery market is expected to reach US\$ 55.22 billion by 2032 up to US\$ 55.22 billion in 2023, expressing a Compound Annual Growth Rate of 13.80% between 2024 and 2032

Lithium-ion (Li-ion) batteries are the most reusable batteries in modern electronics due to their high capacity, extended life span, and lightweight during charging and discharging, lithium ions are transferred to batteries between the positive and negative electrodes.

About ResearchAndMarkets ResearchAndMarkets is the world's leading source for international market research reports and market data. We provide you with the latest data on international and regional markets, key industries, the top companies, new products and the latest trends.

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It would be unwise to assume "conventional" lithium-ion batteries are approaching the end of their era and so we discuss current strategies to improve the current and next generation systems, where a holistic approach will be needed to unlock higher energy density while also maintaining lifetime and safety. We end by briefly reviewing areas where fundamental science advances will be needed to enable revolutionary new battery systems.

It would be unwise to assume "conventional" LIBs are approaching the end of their era; many engineering and chemistry approaches are still available to improve their performance. While much research focusses on making improvements to single components, a holistic approach will be needed to unlock higher energy density while also maintaining lifetime and safety.

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