

## Germany industry and market trends

The current forecasts of German economic research institutes and government organisations on the development of GDP in Germany currently fluctuate between -0.2% and +0.3% for the 2024 financial year. The more recent forecasts in particular are more critical and assume only stagnation or a decline in economic output:

The German economy is the fourth largest in the world and accounted for one quarter (24.9 percent) of the European Union's GDP in 2022. Germany is also the United States' largest European trading partner and the sixth-largest market for U.S. exports. Its "social market" economy largely follows market principles, but with a considerable ...

Market research on consumer products, commercial industries, demographics trends and consumer lifestyles in Germany. Includes comprehensive data and analysis, tables and charts, with five-year forecasts.

The latest macroeconomic forecast for Germany. Economic activity in Germany is expected to decline by 0.1% in 2024. High uncertainty has been weighing on consumption and investment, and the trade outlook has worsened as global demand for industrial goods weakened. Going forward, domestic demand is set to pick up, driven by increases in real wages.

Germany faces some serious economic challenges, but they aren't necessarily the ones getting the most attention. Solving these challenges requires ambitious reforms. Germany is struggling. It was the only G7 economy to shrink last year and is set to be the group's slowest-growing economy again this year, according to our latest projections.

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Opportunities exist for innovative U.S. companies to enter into collaborative agreements with Irish companies particularly across Cybersecurity, ICT/Software, Digital Services, Consulting Services, IOT/AI, Green Technologies, Smart/Safer Cities, Smart Energy/Renewables/Storage; Healthcare/Medical Devices, Digital Health Solutions, and Safety/Security Technologies.

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