General electric company

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General Electric Company (GE) was an American multinational conglomerate founded in 1892, incorporated in the state of New York and headquartered in Boston. The company had several divisions, including aerospace, energy, healthcare, and finance.[7][8][9][10]

The General Electric business was incorporated in New York, with the Schenectady plant used as headquarters for many years thereafter. Around the same time, General Electric"s Canadian counterpart, Canadian General Electric, was formed.[27]

In 1893, General Electric bought the business of Rudolf Eickemeyer in Yonkers, New York, along with all of its patents and designs. Eickemeyer"s firm had developed transformers for use in the transmission of electrical power.[28]

In 1896, General Electric was one of the original 12 companies listed on the newly formed Dow Jones Industrial Average,[29] where it remained a part of the index for 122 years, though not continuously.[30]

In 1911, General Electric absorbed the National Electric Lamp Association (NELA) into its lighting business. GE established its lighting division headquarters at Nela Park in East Cleveland, Ohio. The lighting division has since remained in the same location.[31]

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