



# First solar bulgaria

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Under the five-year deal, Zorlu will operate as the major distributor of First Solar's PV modules in Afghanistan, Albania, Bulgaria, Bosnia, Cyprus, Kosovo, Macedonia, Georgia, Pakistan, Romania, Serbia, Turkey, Turkmenistan, Ukraine, and the Commonwealth of Independent States (CIS).

Zorlu Energy's chief executive officer (CEO) Sinan AK said: "First Solar's leading-edge technology has made it an important contributor to the growth of Turkey's solar energy industry.

"As a major distributor of these high-performance modules, we hope to be able to further expand First Solar's footprint in markets that Zorlu has active interests in."

First Solar's Europe, Turkey, and Africa business development head Stefan Degener added: "By leveraging Zorlu's commercial strength in these countries we expect to gain access to module sales opportunities in emerging markets, some of which we have not previously targeted."

As part of the current deal, First Solar will shift its existing business development resources in Turkey to Zorlu Solar and will shut down its present office in Istanbul.

Hydroenergy Company JSC (HEC) was founded in 2006. We built our first solar power plant in 2010 in Bulgaria. A few years later, we managed to step in the global market, building solar systems all over the world.

The company has invested in a mountain spa resort that is guided by an environmental policy. In addition, HEC also owns a farm where natural products are produced from selected species of animals.

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