

Ethiopia energy storage investment trends

Ethiopia Battery Energy Storage market currently, in 2023, has witnessed an HHI of 9016, Which has increased slightly as compared to the HHI of 8853 in 2017. The market is moving towards Highly concentrated. Herfindahl index measures the competitiveness of exporting countries. The range lies from 0 to 10000, where a lower index number represents a larger number of players or exporting countries in the market while a large index number means fewer numbers of players or countries exporting in the market.

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The Ethiopia renewable energy market is consolidated. Some of the major players include ANDRITZ AG, Siemens Gamesa Renewable Energy SA, Vergnet Groupe, Green Scene Energy PLC and Tulu Moye Geothermal Operations PLC among others.

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