

## Energy storage policy updates dakar

The International Energy Agency is pleased to launch its first ever Energy Policy Review of Senegal 2023, in collaboration with the Ministry of Petroleum and Energy of Senegal. The report will be launched at a dedicated event in Dakar, Senegal by the Deputy Executive Director Mary Warlick and the Minister of Petroleum and Energy of Senegal, HE Antoine Féliz Abdoulaye Diome.

The event will include a presentation of the main findings and recommendations of the report by the IEA Africa Programme Officer Rita Madeira and will be attended by government representatives and key energy stakeholders from the private sector, international organisations and civil society.

The development of Senegal's energy sector is at the heart of the country's strategy for sustainable and economic development and aspiration to become an emerging economy by 2035 under the Emerging Senegal Plan - Plan Sénégal Émergent (PSE). With strong institutions and a clearly articulated vision to pursue sustainable development goals, Senegal is well positioned to fulfil these ambitions and continue its pathway towards economic growth and development.

This is the second edition of the training programme which was previously delivered from 29 to 30 March 2023 at ECA headquarters in Addis Ababa. Jointly organised by the Private Sector Development and Finance Division (ECA) and the RES4Africa Foundation, the first edition took place on the margins of the High-Level Public-Private Dialogue on Private Sector Investment in Electricity and Infrastructure Development in Africa, which fall in the portfolio of capacity building programmes delivered by IDEP.

One-fourth of the world population by 2050 will be African, along with 950 million new people living in African cities. Furthermore, 7 of the 10 fastest urbanizing countries by 2050 will be in Africa. One of the underlying critical conditions to meeting this prospect is putting in place infrastructure that supports growth and prosperity. African countries should also address the critical challenge of millions of the continent's populations lacking access to electricity coupled with key challenges in our electricity sector requiring major investment.

"These investments must also help us close existing gaps and position us to successfully transition to a sustainable development path. To pursue these goals, we need conducive policy and regulatory environments encouraging investment", she added.

Furthermore, Yohannes Hailu, energy policy expert with the Private Sector Development and Finance Division at ECA highlighted that "broadening the scope for private sector investment participation in Africa's electricity markets through policy and regulatory improvements is essential for sustainable financing in the sector." He indicated that ECA cooperation with member States in this regard is on-going through development and delivery of conducive regulatory instruments, capacity development efforts and technical

support towards closing the investment gap in the sector.

During the technical training on regulation and private sector investment in the energy sector, the Regulatory Review of Openness, Attractiveness, and Readiness (R.O.A.R.) tool for the analysis of national regulatory preparedness and reform scenarios, jointly developed by the ECA and RES4Africa, was launched for use by experts in national policy and regulatory institutions in Africa and by the community of energy experts at large.

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RENPOWER SENEGAL / 4 July 2024 &#8211; Solar PV &#8211; Smart grid &#8211; Wind Systems &#8211; Energy Storage &#8211; Green Hydrogen &#8211; Financing

Presentations, Q& A sessions, and panel discussions will delve into the role of renewable energy in Senegal&#8217;s future, the need for infrastructure development, and innovative financing mechanisms to drive clean energy investments. Public stakeholders and private sector expert speakers will share their views, highlight the prospects and update you on the future energy mix that will not only rely on solar, wind, hydro but also gas-to-power and green hydrogen.

Join us at RENPOWER SENEGAL 2024 &#8211; 5th Annual Edition on July 4th in Dakar, Senegal, for an immersive exploration of Senegal&#8217;s energy landscape. Featuring over 20+ speakers and experts across five sessions, delve into topics ranging from sustainable power solutions to financing mechanisms driving electrification, and network with like-minded delegates from the both private and public sector.

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