

## Energy storage for electric vehicles laos

This will enable Laos to generate revenue from clean energy within three years, alleviate its dependency on crude oil imports, facilitate the development of energy storage and EV solutions, and achieve its national goal of being the “Battery of Asia”.

With the Laotian government as principal shareholder and professional management team, he said the core mission of Super Holding Company is to manage clean energy in an integrated manner.

This includes asset management, overseas energy distribution management via a single gateway framework, and serving as the principal entity for future investments in the country’s clean energy sector or related ventures.

He said the company will initially undertake multiple hydropower projects with a combined capacity of more than seven gigawatts, serve as a centre for managing renewable energy initiatives and oversee the exportation of total power energy.

“Additionally, the company will be granted a supplementary 25-year concession period, with the government further incentivising the adoption of EVs to curtail fossil fuels imports,” he said.

Somphote said EA will also assume responsibility for managing fundraising activities, with an anticipated target of US\$1 billion (36.79 billion baht), aimed at revitalising Laos’s international reserves, reducing debt, strengthening the currency, and reinstating investor confidence.

Over the medium term of two to three years, he said the company has planned to develop value-added projects such as floating solar and energy storage systems and enhance project efficiency.

“These efforts are expected to boost the country’s revenue and diminish its reliance on fossil fuel imports, with EA taking the lead in project development in collaboration with the Laotian government,” he added.

Laos has launched a strategy to promote the adoption of clean energy and EVs to reduce reliance on fossil fuels, maximise the country’s resources and stimulate the economy, according to the Laotian government.



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“Apart from driving the green economy, this strategy also benefits Laos’s green tourism, and enables the country to achieve net-zero carbon emission by 2050,” said the Public Debt Management Department’s director-general Soulivath Souvannachoumklam.

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