

Electricity market trends san salvador

El Salvador: Many of us want an overview of how much energy our country consumes, where it comes from, and if we're making progress on decarbonizing our energy mix. This page provides the data for your chosen country across all of the key metrics on this topic.

El Salvador electricity access for 2021 was 97.90%, a 1.8% decline from 2020. El Salvador electricity access for 2020 was 99.70%, a 2.3% increase from 2019. El Salvador electricity access for 2019 was 97.40%, a 0.4% increase from 2018. Access to electricity is the percentage of population with access to electricity.

Per-capita electricity consumption. Growth in electricity demand has slowed down or even reversed in many advanced economies due to energy efficiency efforts and the shift towards less energy-intensive forms of economic activity, such as services.

Domestic energy production. Energy production includes any fossil fuels drilled and mined, which can be burned to produce electricity or used as fuels, as well as energy produced by nuclear fission and renewable power sources such as hydro, wind and solar PV.

El Salvador is a small, dollarized economy with a population of 6.3 million people closely tied to the U.S. through trade and remittances. Between 2000 and 2023, Gross Domestic Product (GDP) grew at an average annual rate of 2.1 percent. During the same period, official poverty declined by 14 percentage points. Furthermore, with a GINI coefficient of 38.8 in 2022, inequality remained among the lowest in the region.

However, and despite a full recovery from the COVID-19 pandemic, with growth reaching 3.5 percent in 2023, poverty has since increased from 26.8% in 2019 to 30.3% of the population in 2023. Furthermore, around 10 percent of the population is now estimated to be living in extreme poverty compared to just over 5% in 2019.

These factors depress productivity, hinder human capital development, and limit labor market integration, particularly for women. Despite progress in women's economic empowerment, significant gaps remain. In 2023, the labor force participation rate among females was 46.1% compared to 76.5% for males. Data from Findex shows that while 36 percent of adults in El Salvador have a bank account, only 29 percent of women have access to one.

While stronger economic activity boosted government revenues by 6.8 percent in 2023, higher government spending (12.3 percent rise) increased the fiscal deficit to 4.7 percent of GDP. Public debt peaked at 84.9 percent of GDP and sovereign spreads remained high, with limited financing options. Since 2021 authorities have been working on successfully negotiating an IMF program to help address these fiscal challenges. At the same time, perceptions around overall governance and quality of institutions have declined since 2016 and

remain at levels below the regional average.

The World Bank's current Country Partnership Framework 2023-27(CPF) addresses the Government of El Salvador's vision of achieving higher levels of growth, generating more and better jobs, overcoming shortcomings in human capital, and fostering resilience to disasters caused by natural phenomena and climate change. It is based on the systematic country diagnosis- a comprehensive assessment of the challenges faced by El Salvador in terms of growth and poverty reduction.

The work program in El Salvador comprises two cross-cutting themes: First, promotion of the economic empowerment of women throughout their life cycle, when appropriate, so that they and their families can benefit from better employment opportunities and well-being. Secondly, promote good governance by strengthening institutions and enhancing user participation in key sectors --such as health, water, transportation, education, employment, and local development-- aimed at achieving better management outcomes, greater transparency, and improved performance of essential services.

As of October 2024, the World Bank's portfolio in El Salvador includes eight projects totaling USD 1.071 billion. The operations are focused on education and health, with an emphasis on early childhood, as well as on municipal development, transportation infrastructure, water, and improving the employability of young people, especially the most vulnerable segments.

The Growing Up Healthy Together Project (US\$ 250 million loan) was designed to strengthen health-promoting programs for children aged 0 to 7 years, as well as for mothers before conception and during gestation. The Growing and Learning Together Project (USD 250 million loan and USD 14.25 million in trust fund financing) aims to improve teaching practices in early childhood care and education, and simultaneously renovating pre-selected educational facilities.

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