

Electricity bills tallinn

Electricity prices are divided into different zones because each area has different supply and demand conditions and transmission capabilities. Some countries have multiple zones to ensure prices reflect the true cost of delivering electricity to each region, influenced by local policies and grid infrastructure. The graphs and tables in this article displays the electricity prices for the region(s) in Tallinn.

Explore today's (30.11.24) electricity prices, presented hour-by-hour across all regions in Tallinn. Feel free to use this information in order to optimize your energy consumption.

The day-ahead electricity prices in Tallinn are the prices for the next day, and are usually published at 12:00-14:00 CET. The day-ahead prices are used by the electricity market participants to plan their production and consumption in the best possible way.

The day-ahead electricity prices in Tallinn refer to the rates for the following day and are typically published at 12:00-14:00 CET. These prices are determined through an auction mechanism, where the highest accepted bid required to meet the demand sets the price for each hour. Electricity market participants use these day-ahead prices to optimally plan their production and consumption.

The historical monthly prices are presented in the chart and table below. The data is updated monthly and shows the historical monthly electricity prices for Tallinn.

The graph and table below illustrates the fluctuation of electricity prices in Tallinn on a monthly basis over the past years, showcasing trends peaks, and troughs in pricing.

The table presented below provides a detailed breakdown of the current costs (updated: 30.11.24) associated with operating various electrical appliances in Tallinn.

Looking for reliable information about Nord Pool electricity prices in Estonia? Our real-time chart provides a quick and clear overview of the current electricity price to help you track electricity prices today and tomorrow. We focus on hourly prices of the Nord Pool electricity market in Estonia. We're here to help you make informed decisions about managing energy costs. Visit our website regularly to stay updated on Nord Pool electricity price updates and maximize your energy efficiency.

An electricity market is an hourly-based purchasing/selling market where electricity-producing companies can make bids to sell electricity - how much electricity they are capable of producing and at what price. The electricity market regulator selects the cheapest bids to meet the electricity demand in the market. As a result, the fluctuating electricity price is determined by the electricity production capabilities (such as solar energy, wind energy, gas, coal) and market demand (more diverse electric heating systems are used in winter).

Nord Pool is the largest electricity market in Europe, which consolidates all the countries operating in that market into one market and allows electricity to be sold between countries. However, not all countries have the same electricity price, which is determined according to the interconnection capacity between countries (e.g., the capacity of the Estlink1 cable connecting Estonia and Finland is 350MW).

Nord Pool calculates the electricity prices for the next day at noon GMT (in reality, prices are announced about 10-15 minutes before noon). Since Estonia is in the +2 time zone during winter and +3 during summer, the prices for the next day open for Estonia accordingly before 14:00 in winter and before 15:00 in summer.

Nord Pool publishes electricity prices in megawatt-hours (MWh), but for ordinary consumers, it is practical to consider kilowatt-hours (kWh). For example, a standard oil radiator has a power of 2000W or 2kW. If the oil radiator operates constantly for an hour, then 2kWh of electricity is consumed. The electricity price graph shows how many cents one kilowatt-hour costs (cents/kWh). So, if the oil radiator used 2kWh of electricity in an hour and the electricity price at that moment was 10 cents/kWh, the cost would be $2\text{kWh} * 10 \text{ cents/kWh}$, which equals 0.2EUR.

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