

Electric vehicle incentives myanmar

A notification issued by the Ministry of Planning and Finance ("MoPF") in November 2022 (valid until 31 March 2023) stated that the tariff rates specified in the 2022 Tariff List are reduced to 0% for the following types of battery-operated electric vehicles ("BEVs") imported into Myanmar as completely built up (CBU), completely knocked ...

This tax incentive aims to facilitate the widespread adoption of EVs in Myanmar, following international trends. For the promotion of electric vehicle (EV) usage in Myanmar, the Steering Committee on National Development of Electric Vehicles and Related Industries is implementing a pilot project that involves importing EVs and constructing ...

(Electric Vehicle and Related Activities) 1. In exercise of the power conferred under section 43 and sub-section (b) of section 100 of the Myanmar Investment Law, the Myanmar Investment Commission has prescribed the following electric vehicles and related activities as investment promoted

YANGON, Nov. 11 (Xinhua) -- Myanmar imposed zero tariffs on electric vehicles (EVs) imports effective from Nov. 2, the state-run media cited the Ministry of Planning and Finance as saying on Friday.

According to the ministry, the customs tariffs on Battery Electric Vehicles (BEVs) imported under Completely Built Up (CBU), Completely Knocked Down (CKD) and Semi-Knocked Down (SKD) were to be reduced to zero until March 31, 2023.

The zero-tariff granted BEVs included road tractors, passenger vehicles, trucks, three-wheeler vehicles, electric motorcycles, electric bicycles, ambulances, prison vans and hearses, it said.

The accessories and spare parts for BEVs, approved by the Ministry of Electric Power and the Ministry of Industry, were also to be granted zero-tariff treatment, it added.

More foreign EVs companies were coming and introducing their brands to Myanmar market, as the country was encouraging the use of electric vehicles, according to the media report.

The Ministry of Electric Power said in a statement dated Aug. 31 that it will implement a pilot project constructing five EVs charging stations along the Yangon-Mandalay expressway. ?

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