

## Djibouti city vivint solar

The signing ceremony was held in Djibouti on August 27th, 2023. The PPA was signed by Mr. Djama Ali Guelleh, CEO of the national utility company, Electricit? de Djibouti (EDD) and Mr. Hussain Al Nowais, Chairman of AMEA Power. The signing was witnessed by the Minister of Energy and Natural Resources, H.E. Yonis Ali Guedi.

The project will be the first solar Independent Power Project (IPP) in Djibouti and will be located in Grand Bara, south of Djibouti City. The solar project is being fully developed by AMEA Power under a Build-Own-Operate and Transfer (BOOT) model and will generate 55 GWh of clean energy per year, enough to reach more than 66,500 people. The Sovereign Fund of Djibouti (FSD) will be joining the project before financial close as a minority shareholder. The offtaker for the project will be Electricit? de Djibouti.

Hussain Al Nowais, Chairman of AMEA Power, said: "AMEA Power is proud to reach this milestone and to be supporting Djibouti in its energy transition journey. East Africa is an important market for AMEA Power, as it is a region with immense potential for the development of clean, reliable, and affordable energy."

AMEA Power is rapidly expanding its investments in wind, solar, energy storage and green hydrogen, demonstrating its long-term commitment to the global energy transition. The Company has clean energy pipeline of over 6GW across 20 countries.

Headquartered in Dubai, AMEA Power is a developer, owner and operator of renewable energy projects. As one of the fastest growing renewable energy companies in the region, the company is rapidly expanding its investments in wind, solar, energy storage and green hydrogen, demonstrating its long-term commitment to the global energy transition. AMEA Power has assembled a world class team of industry experts to deliver projects across Africa, the Middle East and other emerging markets.

Dubai, United Arab Emirates; July 18, 2022: AMEA Power continues its expansion in Africa. This time, the independent power producer (IPP) based in Dubai in the United Arab Emirates is setting up shop in Djibouti and has won the construction of a 30MW solar photovoltaic plant. The agreement for the implementation and joint development of the project was signed between the managers of AMEA Power and Yonis Ali Guedi, the Djiboutian Minister of Energy and Natural Resources.

This was in the presence of the Djiboutian Head of State Isma?l Omar Guelleh. Amea Power will develop its project in partnership with the Sovereign Wealth Fund of Djibouti (SDF). The electricity produced will be sold to the state-owned company ?lectricit? de Djibouti (EDD) under a power purchase agreement (PPA).

Djibouti" has set an ambitious target for renewable energy and Amea Power is pleased to help the nation increase the share of renewable energy in its electricity mix. East Africa is an important market for Amea



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Power, as it is a region with great potential for the development of clean, reliable and affordable energy," says Hussain Al Nowais, president of Amea Power.

Djibouti is also banking on its geothermal potential with the start of drilling in the Lake Assal area. In addition to electricity production, this East African country wants to exploit the natural heat of its subsoil for various uses, particularly in the industrial and agricultural sectors.

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