

Dhaka europe renewable energy

With an overall ongoing and planned projects" portfolio of around EUR 1.3 billion, including grant and loans, TEI GET aims to support Bangladesh to have in place a power system that leads to maximum coverage of the country's energy demand through renewable energy, while reducing demand through energy efficiency.

A high-level event was organized by European Union Delegation to Bangladesh titled as, "Opportunities for Scaling up Rooftop Solar in Bangladesh" on Sunday, 10th March, 2024 in Dhaka at The Westin. The event was hosted by the Delegation of the European Union to Bangladesh and was organized under the Team Europe Initiative Green Energy Transition (TEI GET).

Mr. Habibur Rahman, Senior Secretary Power Division, MPEMR attended the event as Chief Guest. As Special Guest, the event was attended by Ms. Munira Sultana, Chairperson, Sustainable and Renewable Energy Development Authority (SREDA).

On 2 November 2023, the Members of the Team Europe Initiative on the Green Energy Transition came together for their second retreat discussion, aiming at defining and committing to ways of making the TEI GET more instrumental for the green energy transition in Bangladesh, discussing upcoming priorities and how to strengthen the role of the TEI in making progress on these priorities, focusing on the enabling regulatory and policy framework, energy efficiency, renewable energy, the required grid, financing and regional energy connectivity.

Over the past 2 years, TEI GET has engaged in a number of activities, including: the joint design of a TEI GET rolling document, a projects" portfolio mapping table, yearly activities plan, consolidated TEI comments to key Government sector plans/policies. Team Europe jointly participated in the 11th Local Consultative Group (LCG) Power and Energy (May 2023).

Moreover, several Team Europe consultation meetings took place, specifically with: JICA, WB, ADB (2021), with the Private Sector (2021), Sustainable and Renewable Energy Development Authority (SREDA) (September 2022), with representatives of CSOs, in May and November 2023.

A team Europe High-level event on Investing in Green Energy Transition took place on 6th December 2022, with the participation of the Hon. State Minister Energy and the Hon. Adviser to the Prime Minister on Energy Affairs. Two TEI Exposure Field visits were organized, in June 2022 and in August 2023.

Bangladesh signed three loan and grant agreements, worth Euro 407 million, with the European Investment Bank and the European Commission to support the renewable energy sector.

The first agreement -- "Bangladesh Renewable Energy Facility" -- was signed between Bangladesh and the



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EIB for an EU-guaranteed framework loan of up to Euro 350 million to support climate action investments in Bangladesh.

The deal was signed at the European Commission headquarters in Brussels, where Prime Minister Sheikh Hasina and European Commission President Ursula von der Leyen and EIB President Werner Hoyer were present.

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