

# Democratic republic of the congo new york electric grid

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Sweden, through the Embassy in Kinshasa, is supporting the expansion of BGFA to the Democratic Republic of the Congo with SEK 200 million (~ EUR 20 million). The overall aim of the new country programme is to create access to affordable renewable energy solutions for people living in rural and peri-urban areas in the country.

Nefco, as the BGFA Fund Manager, and Sweden has signed a Letter of Intent with L'Agence Nationale de l'Électrification et des Services Énergétiques en milieux rural et périurbain (ANSER), the national authority in charge of planning, overseeing and financing off-grid electrification in the Democratic Republic of the Congo, to support the implementation of Beyond the Grid Fund for Africa programme in the country.

The latest BGFA agreement has been signed with Nuru Société par Actions Simplifiée Unipersonnelle (Nuru SASU) to scale up the development of new mini-grids, or metro-grids as Nuru refers to them. In total, up to EUR 5 million in results-based financing will be provided from BGFA to the project. It is expected that the investment will mobilise EUR 28 million in additional co-financing over the coming four years.

Nuru SASU, which means light in Swahili, is a company focused on providing clean energy solutions in underserved peri-urban and urban communities in the DRC. The company deployed the country's first commercial solar-based mini-grid in 2017. To date, Nuru has delivered over 7,700 MWh of energy through the deployment of four metro-grids.

"BGFA's results-based financing has been instrumental in securing new equity and project financing to develop our new metro-grid in Bunia. Together, we will bring power to over 125,000 people and reduce CO2 emissions by up to 8,000 metric tonnes by the end of the project implementation. We are grateful to partner with BGFA, which recognises the significant energy gap in the DRC and the multi-decade transformation that Nuru's renewable energy infrastructure can bring to the country in cities like Bunia," says Jonathan E. Shaw, Co-Founder and CEO of Nuru

"By supporting Nuru to further develop and deploy mini-grids in the DRC, we are able to support the scale-up of electricity access to people living in peri-urban areas, thereby supporting social development, economic growth and the green transition in Northern DRC," comments Aleksandra Reskalenko, Programme Officer at Nefco.

The Beyond the Grid Fund for Africa has so far contracted three companies in the DRC. In total, it has contracted 29 companies across Burkina Faso, the DRC, Liberia, Uganda and Zambia. Once implemented, the current programme portfolio will have the potential to reach more than 8.6 million people across these five countries. The BGFA funding window in the DRC is funded by Sweden.



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Nuru, which means "light" in Kiswahili, seeks to provide energy to unlock the incredible human potential in the Democratic Republic of the Congo. By delivering world-class energy services, Nuru aims to empower 10 million Congolese people. Headquartered in Goma, Nuru has been at the forefront of transforming the DRC's energy landscape since it was founded in 2015. Read more at [nuru.cd](https://nuru.cd)

The current EUR 126 million BGFA programme was established in 2019 on Sweden's initiative through the Swedish International Development Cooperation Agency (Sida). It has since been developed by Nefco into a multi-donor programme funded by Denmark through the Ministry of Foreign Affairs, Germany through its development bank KfW, Norway through the Norwegian Agency for Development Cooperation Norad and Sweden. Power Africa, an initiative administered by USAID, is providing an in-kind technical assistance contribution. Read more at

REPP has invested USD 6 million to support the development and construction of a 13.7MWp portfolio of solar-hybrid isolated grids in the Democratic Republic of the Congo (DRC).

The project portfolio, being developed by Congo Energy Solutions Limited (trading name "Nuru"), aims to close the energy access deficit while aiding the diversification and decentralisation of DRC's energy mix, in doing so supporting DRC's Strategic National Development Plan (SNDP 2019-2023) goal for increased renewable energy development.

REPP made an initial investment of USD 500,000 in March 2023 alongside funding from Proparco and E3 Capital) to bridge a financing gap in the build-up to Nuru's USD 40 million Series B equity fundraise and help bring the deal to financial close. The residual REPP funds (USD 5.5 million) were invested at the close of the Series B round in June 2023 alongside a consortium of international investors including a strategic investor, helping to accelerate the implementation of three late-stage development projects with an aggregate installed capacity of 13.7MWp.

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