

Cost savings sudan

A supermarket owner in Omdurman blamed the inflation on soaring black market fuel prices. A gallon of scarce fuel can now cost as much as 40,000 pounds (\$67), up from 2,000 pounds (\$3.34).

the high cost of inaction Five months of brutal conflict between the Sudanese Armed Forces and the Rapid Support Forces, have fueled a humanitarian crisis of epic and tragic proportions.

Protesters in northern Sudan have in recent weeks blocked a crucial trade route between Egypt and Sudan after a sharp increase in electricity tariffs. In January, Sudanese authorities raised electricity prices across sectors, with households hit by an increase of about 500 per cent.

Why living in Sudan costs 4.7 times more than the average salary? Because we have a developed country lifestyle as a reference and in some least developed countries maintaining such a standard of living is hard and expensive. Thus, living costs in Sudan for locals and expats differ significantly.

We calculate prices for Sudan as a population-weighted mean of 12 cities. Since large cities tend to have a higher cost of living, it's better to visit specific city pages below for more relevant information.

Livingcost is a crowdsourced database with a cost of living calculator for prices comparison in 9294 cities in 197 countries all over the world. The cost of living calculated as a consumer basket for a moderate lifestyle in developed countries and thus might seem too high for some least developed countries where maintaining such a standard of living is expensive.

Sudan's economic conditions remain poor as low foreign currency reserves and currency depreciation result in high inflation rates and conflict and political instability disrupt business activity. The SDG exchange rate increased slightly from 585 SDG/USD in February to 593 SDG/USD in March on the official market and from 590 SDG/USD to 600 SDG/USD on the parallel market. The ongoing depreciation of the currency is causing the prices of imported goods, including agricultural inputs, to remain at very high levels and is generally contributing to the very high cost of living.

Key progress was made this month towards the goal of forming a transitional constitution and returning to civilian government in early April. In mid-March, many of Sudan's key civil and military actors agreed to draft and sign in early April the final agreement laying out the transition. However, significant immediate challenges remain, including the integration of Rapid Support Forces into the armed forces and engagement with non-signatory groups.

Continuous food price hikes and longstanding grievances for over thirty years of rule led to mass demonstrations in December 2018. The demonstrations culminated in the removal of the then-President, Omar

Hassan El-Bashir in April 2019. This led to the formation of a Transitional Government in September 2019 that carried out ambitious economic and social reforms and engaged in peace negotiations with armed groups to address conflicts and grievances across the country. This led to the signing of the Juba Peace Agreement with nearly all armed opposition groups in October 2020.

The World Bank Group's (WBG) Board of Executive Directors endorsed the Country Engagement Note (CEN) for FY21-22 on October 8, 2020. The CEN aims to support the Government of Sudan's efforts to reform the economy, build a more equitable social contract, and provide a better future for the Sudanese people. The CEN has two focus areas, (i) re-engagement, and (ii) contributing to a renewed social contract, with a cross-cutting theme of promoting inclusion and citizen engagement.

On March 26, 2021, Sudan cleared its arrears with the International Development Association (IDA), signaling its re-engagement with the WBG and opening the door to nearly \$2 billion in new development financing. IDA financing is complemented by contributions from several bilateral and multilateral development partners to the World Bank-managed Sudan Transitional and Recovery Support (STARS) Multi-Donor Trust Fund. Initial financing focused on support for the Sudan Family Support Program of cash transfers as well as macroeconomic stabilization efforts.

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