## China electric vehicle market el salvador



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The Ambassador of El Salvador to China, Aldo ?lvarez, along with the Secretary of Innovation of the Presidency, Daniel M?ndez, recently attended the grand opening and technological summit of Smart China Expo 2023 in the bustling city of Chongqing.

At the CHINA-CELAC 2023 Digital Technology Cooperation Forum, held in the sprawling technological hub of Chongqing, Daniel M?ndez, the Secretary of Innovation of the Presidency of El Salvador, took the stage to showcase the government's ambitious technological innovation projects.

One of the highlights of their visit was a tour of the Shangan electric vehicle assembly plant, renowned for its pioneering work in electric vehicle manufacturing. During the visit, discussions revolved around Shangan's imminent entry into the Salvadoran market. The delegation was joined by Special Representative for Latin American Affairs, S.E. Qiu Xiaoqi.

The Smart China Expo 2023 serves as a critical platform for global technology leaders to exchange ideas and explore potential collaborations. For El Salvador, this event represents a significant opportunity to bolster its technological prowess and foster international partnerships that can drive innovation and economic growth.

Secretary M?ndez's presentation at the CHINA-CELAC 2023 forum highlighted El Salvador's commitment to advancing digital technology and innovation within the country. He emphasized the government's dedication to creating an environment conducive to tech startups and fostering entrepreneurship.

The visit to Shangan, a prominent player in the electric vehicle industry, showcased El Salvador's interest in embracing sustainable and eco-friendly transportation solutions. Discussions between the Salvadoran delegation and Shangan executives were promising, with both parties expressing eagerness to explore mutually beneficial opportunities in the burgeoning electric vehicle market.

Furthermore, the presence of Special Representative Qiu Xiaoqi underlines China's keen interest in deepening its relations with countries in the Latin American region. It signifies a commitment to expanding collaboration beyond traditional sectors and into emerging areas such as technology and innovation.

As El Salvador continues to actively engage in the global tech arena, the Smart China Expo 2023 has set the stage for potential collaborations that could usher in a new era of technological advancement and economic growth for the nation. The visit to Shangan, in particular, opens doors to sustainable and eco-conscious transportation options that align with El Salvador's future development goals.

In a world where technology is driving progress at an unprecedented pace, forging international partnerships

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and staying at the forefront of innovation is key to a nation's success. El Salvador's presence at the Smart China Expo 2023 demonstrates its commitment to this path, offering a glimpse of a brighter technological future for the country and its citizens.

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Brazil, Chile, and Argentina are the latest locations where Chinese EV companies are pumping in billions of yuan to tap into the region's growing automotive markets.

Brazilian authorities recently approved the construction of an EV complex by Chinese manufacturer BYD, which will cost \$622 million and create more than 5,000 jobs.

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