



Chile energy storage for demand response

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Ahead of next year's World Energy Congress in Rotterdam, Claudio Seebach, regional vice-chair, Latin America & Caribbean at the World Energy Council, explains how countries can learn valuable lessons from Chile when it comes to increasing energy storage deployment and accelerating the energy transition

According to some forecasts, Chile is set to become the largest energy storage market in the Americas as it looks set to muscle out the US and claim the number one spot. The Latin American nation has, up to now, switched on 12 storage projects, with a total capacity of 1.3 GW, and currently has 85 energy storage projects, totalling 6.4 GW, in various stages of development.

CS: What has been missing in our regulation is very technical. The dispatch done by the independent system operator is still not well-defined, that is how the batteries will be operated and dispatched by the operator. The other aspect, which is not really clear yet, is the capacity payment. Batteries can give you power when it's most needed, and that's the capacity payment - the development of the regulation on capacity payment is underway, but it's not yet out there.

US offshore wind is beset by economic challenges, but this shouldn't blind the sector to the potential for incorporating green hydrogen production into project plans

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