

Bloemfontein samsung sdi

Samsung SDI, a battery and electronic materials manufacturing unit under Samsung Group, said Thursday it has appointed Choi Joo-sun, head of Samsung Display, as its new CEO as part of the group's leadership reshuffle.

Choi, 61, began his career as an engineer in a memory chip development team at Samsung Electronics before transitioning to management roles and has served as CEO of Samsung Display since late 2022.

Known for his technical expertise and leadership skills, Choi has played a role in enhancing the technological competitiveness of semiconductors and driving growth in the display business.

"We expect Choi to continue to lead Samsung SDI's innovation and corporate value enhancement based on his successful know-how and leadership," the company said.

Yi, a seasoned expert in display technology, has made significant contributions to LCD and OLED advancements during his tenure at Samsung Electronics and Samsung Display.

Additionally, Samsung Global Research, the group's think tank, has established a specialized management consulting office to support affiliated companies in improving organizational and operational efficiency, the company said.

The State Oil Company of the Azerbaijan Republic (SOCAR), state-owned Azerbaijan Investment Company (AIC), and Italy's TechnipEnergies S.p.A. have established the Ecostar LLC joint venture to produce pyrolysis oil, SOCAR Downstream, a SOCAR oil-refining subsidiary, said. The JV is planned to produce 23,500 tonnes of products per year using Alterra pyrolysis technology.

Abu Dhabi National Oil Co. (Adnoc) has launched an investment company that will operate across chemicals, gas and low-carbon energies as it targets further expansion into international markets, the company said Nov. 27. XRG, an independently operated \$80 billion venture from Adnoc, will begin operations in the first quarter of 2025, it said.

In a bid to reduce the upfront costs for the chemical recycling of plastics, Neste, Alterra and Technip have formed a partnership to sell standardised modular process plants. The plants will be centred around a thermochemical liquefaction process developed by Alterra that turns hard-to-recycle plastics into pyrolysis oil.

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Web: <https://www.hollanddutchtours.nl/contact-us/>

Email: energystorage2000@gmail.com

WhatsApp: 8613816583346

