

Battery research and development slovakia

InoBat announces the official start of production for its battery cells in Slovakia. The company has produced its first cells on a pilot line in Voderady. It also wants to set up large-scale production with Gotion High Tech in Slovakia.

London / Bratislava, 15 December 2022: InoBat ("InoBat" or the "Company"), the European pioneer of premium electric battery R& D, engineering, and production, today provides an operational update following the achievement of key development milestones this year and the significant progress made towards the Company's future growth plans.

This is only the first stage of development, however, as InoBat's modular approach will enable the scale up of the plant in stages to ensure its expansion is in line with offtake demand, allowing the initial ~45MWh per annum capability to grow to gigafactory scale in a considered manner. As well as ensuring future capacity can be added smoothly without interrupting operations, this approach will also support production flexibility and the future-proofing of InoBat's operations as processes evolve.

Marian Bocek, CEO of InoBat Auto, commented: "I am incredibly pleased with the progress that has been made since we began developing our Voderady site just over a year ago. What was once a disused building is now an advanced research, development, and production facility with a top calibre R& D and operations team, all sitting under one roof.

These three gigafactories - one in Eastern Europe (Serbia), one in Western Europe (location to be confirmed) and one in the US (Indiana) - will all be developed in a phased approach aligned with offtake demand, in 4GWh modules until they reach full-scale gigafactories. These future facilities will be supported by the intellectual capability produced at InoBat's existing Voderady site as well as its first UK site at the University of Warwick Science Park's Warwick Innovation Centre.

InoBat specialises in pioneering research, development, manufacture, supply, recycling, and ultimate careful disposal of innovative electric batteries custom-designed to meet the specific requirements of global mainstream and specialist OEMs within the automotive, commercial vehicle, motorsport, and aerospace sectors.

InoBat provides innovative solutions across the entire value chain thanks to its "cradle-to-cradle" approach, which showcases the concept of a circular economy. InoBat is backed by a strong consortium of strategic investors and partners such as Rio Tinto, Amara Raja, Ideanomics, IFC, IPM Group, Matador, AEN, CSG and Across.

A European-based battery manufacturer, InoBat already has a battery research and development facility and pilot line under development in Slovakia. InoBat has also been approved for grant financing under the EU sponsored programme, Important Projects for Common European Interest, and already received a grant from the Slovak Government.

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