

## Battery performance tunisia

The Tunisian Accumulator ASSAD has announced the signing, Thursday, May 27, 2021, of a Memorandum with ACTIA Africa, Tunisian subsidiary of ACTIA Group, a French multinational operating in the automotive and telecom field.

Through this partnership, a first milestone of the program has been set. It will allow both companies to develop synergies and in particular the Assad Group to adapt to technological developments in the market and position itself on the Lithium battery segment.

It will also enable it to eventually have an electric mobility and energy storage offer, enriched with ACTIA's expertise in embedded electronics to digitalize the diagnosis and remote monitoring of batteries for a better customer experience.

For ACTIA Africa, this partnership with the regional battery industry leader opens up new prospects for applications of its historical know-how in embedded electronics and electronic systems diagnostics.

The Tunisian subsidiary of the ACTIA group would therefore contribute to the development of the local ecosystem through the design and implementation of solutions tailored to the African market.

April 21, 2022: Bulgaria-based Monbat said on April 6 it had completed its EUR10.3 million (about \$11 million) deal to acquire a majority stake in Tunisian lead battery company Nour -- as part of plans to expand its market share across North Africa and the Middle East.

Monbat, which now formally owns 60% of Nour, said in a Bulgarian Stock Exchange announcement that the deal was primarily financed with cash from a 2018 bond issue and other funds of its own.

Now the deal has been finalised, Monbat plans to double production in Tunisia to one million starter batteries annually -- boosting exports, which it said in turn should "effectively mitigate" the risks of increased costs from volatile electricity and natural gas prices in the European markets.

Nour, founded in 1956, claims to be the first Tunisian company to specialize in the production of batteries, which it supplies to sectors including cars, public transport vehicles and maritime vessels.

Meanwhile, Monbat said it will maintain its existing manufacturing capacity at its Bulgarian production plants in Montana and Dobrich, while the added production levels in Tunisia will help improve battery delivery times to customers.

Batteries International has been serving the energy storage and battery industry for over 25 years and has a



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well deserved reputation as being an authoritative source on all aspects of the industry.

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