



# Azerbaijan energy storage for microgrids

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As COP29 will unfold in Azerbaijan from 11 to 22 November this year, the focus on renewable energy and sustainability has never been more critical. One company at the forefront of this transformation is Sungrow, a global leader in PV inverters and energy storage solutions, which has been instrumental in driving Azerbaijan's renewable energy ambitions.

In line with the country's commitment to diversify its economy and reduce greenhouse gas emissions, Azerbaijan aims to increase its installed power capacity from renewable sources to 30% by 2030. Sungrow's role in this mission is evident through its contributions to key projects like the 308 MWp solar plant, which came online in 2023.

Thompson Meng, Vice President of Sungrow PV & Storage BG, states, "Our efforts in Azerbaijan embody Sungrow's commitment to providing innovative and scalable renewable energy solutions. As COP29 will take place in Azerbaijan, we are honored to support the nation's path to a more sustainable future, perfectly aligned with global climate objectives."

In 2023, Sungrow completed Azerbaijan's first and largest utility-scale solar project, a 308 MWp plant that has now been operating for nearly a year. The plant generates an impressive 500 million kilowatt-hours of electricity annually, providing clean energy to more than 110,000 homes. This significant contribution supports Azerbaijan's broader energy transition goals and showcases how large-scale renewable projects can make a tangible difference.

Through this project, Sungrow continues to solidify its presence in Azerbaijan, providing the country with a reliable and scalable renewable energy source while reinforcing its position as a key player in delivering advanced clean energy technologies.

Beyond this notable project, Sungrow's influence extends globally. As the largest supplier of solar and energy storage solutions worldwide, the company is committed to advancing the global energy transition. Sungrow's energy solutions enable countries like Azerbaijan to meet their renewable energy targets and reduce carbon footprints, furthering the global push for net-zero emissions.

In addition to its technological leadership, Sungrow is recognized for its strong commitment to Environmental, Social, and Governance (ESG) standards. The company's recent AA rating from MSCI (Morgan Stanley Capital International), a global authority in ESG assessments, highlights its exceptional performance in sustainability. This recognition affirms Sungrow's dedication to responsible business practices while contributing to global carbon reduction and fostering sustainable development.

As the world's key stakeholders will gather at COP29 to chart the path forward on climate change, Sungrow's



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successful projects in Azerbaijan serve as a powerful example of how renewable energy can drive meaningful progress.

After 27 years of relentless innovation, Sungrow has emerged as a global leader in the renewable energy sector, with a robust portfolio of new energy equipment encompassing "solar, wind, storage, electric vehicle and hydrogen" technologies.

The company's PV inverters have achieved a remarkable feat by being exported to over 170 countries and regions worldwide. In a testament to its global standing, Sungrow has been ranked as the global No.1 position in PV inverter shipments for 2023 according to S&P Global Commodity Insights. Leveraging its world-class power electronics, electrochemistry, and grid support integrated technology, Sungrow has been rewarded the most bankable Asian energy storage company (BloombergNEF).

With a proven track record of delivering transformative clean energy projects, Sungrow is well-positioned to contribute to the discussions at COP29, highlighting how solar and energy storage technologies can enable a cleaner, more sustainable energy future.

Azerbaijan has yet to tap into its significant renewable energy and energy efficiency potential, but in 2021 the Parliament approved several laws to this end. Higher ambitions and greater efforts to produce renewable energy and improve energy efficiency will also help the country conserve natural gas and oil for exports while meeting GHG commitments.

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